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===== Start of Answer #4 (1040 words) =====

W v. H

California is a community property state. All property and assets acquired during marriage is considered community property. All property and assets acquired before marriage and after permanent separation is considered separate property. All property and assets received via gift, devise, and/or inheritance is separate property. Upon divorce or final dissolution, all community property is distributed equally.

1. W's and H's Respective Rights Regarding:

a. Necklace

SOURCE

H bought the necklace for \$25k which came from an inheritance he received in 2011 for \$100k. All property or assets received by inheritance is considered SP. Since he bought the necklace using \$25k of the \$100k SP, the necklace is H's SP.

ACTION

H gave the necklace to W as a holiday present.

Transmutation

A transmutation is the change in character of an asset or piece of property. Prior to 1985, transmutations could be done orally, in writing, or implied. However, after 1985, transmutations required: 1) a writing, 2) expressing the change in

